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Life Contingencies in Actuarial Mathematics

stochastic approach followed in Actuarial Mathematics [1], which draws on the earlier work of Hickman [2] The approach in all these works is strictly on a nonselect basis; that is, the rates of all decrements depend on attained age only In [1], the original definition suggests a select treatment, since the

Actuarial Mathematics and Life-Table Statistics

time is denoted in older books as nEx and is called the actuarial present value of a life-contingent n -year future payment of 1: $A_{1x:n} = nEx = v n npx$ Even such a simple life-table and interest-related function would seem to require a table in the two integer parameters x, n , but the following expression

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Dr. Krzysztof Ostaszewski, FSA, FSAS, CERA, CFA, MAAA [http ...](#)

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